



*Lakshmi Hospitality Concerns* Kochi, Kolarada, Mannar, Alleppy

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**Memorandum of Understanding between Shri. \_\_\_\_\_  
\_\_\_\_\_ & Lakshmi Hospitality Concerns, Thiruvankulam.**

Lakshmi Hospitality Concerns, (Registration Number 790/2009 Dated 6<sup>th</sup> April 2009), partnership firm at Sheethal, K.R Balachandran Road, Thiruvankulam, Kochi 682305 and as per mutual agreement and understanding with the promoters, the undersigned Shri. \_\_\_\_\_  
son of Shri. \_\_\_\_\_ currently residing at \_\_\_\_\_  
\_\_\_\_\_ having permanent residence at \_\_\_\_\_ with telephone number \_\_\_\_\_, Email address, \_\_\_\_\_, Mobile: \_\_\_\_\_, here by agree to following;

1. Undersigned is willing to join Lakshmi Hospitality Concerns as a Virtual Partner to support the firm in its already stated or any other duly approved (majority stake/share holders) activities of the firm.
2. As a token for the willingness to support the firm and its investment plans an amount ( seed money), of INR 10,000/- in the name of Lakshmi Hospitality Concerns is enclosed as demand draft / Cheque payable at Kochi / transfer through bank (LAKSHMI HOSPITALITY CONCERNS,



*Lakshmi Hospitality Concerns* Kochi, Kozhikode, Mannar, Alleppey

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SBI Current Account No. : 30887586159, Ernakulam High Court Branch ISFS / RTGS ; SBIN0010564, Branch Phone: 0091 484 2392790, Ernakulam, Kerala. .

3. The company shall notify the requirement of funds as and when any new acquisitions in the related area is finalized, and at least 90 days in advance for enabling the Virtual Partner to mobilize the funds and transferring the same to the Company bank accounts, for the purposes notified by the firm.
4. The funds mobilized through such requests will only be utilized for the purpose investment purposes of acquiring tourism related properties and assets in identified locations in Kerala or elsewhere and for expanding and improving the firms activities.
5. The upper limit of funds, proposed for investment in the firm from any Virtual Partner shall be discussed, decided and intimated upon at an appropriate time

**General terms and Conditions:**

1. The firm has been registered as a partnership firm at, Sheetal, K.R Balchandran Road, Thiruvankulam, Kochi – 682305. The firm is expected to be converted to a Private Limited firm as and when the business progresses.
2. The firm will be managed by a Board of Directors (Partners), which will be authorized to take all decisions regarding day to day activities and also decisions regarding acquisition of tourism related properties. The progress of the firm and the activities will be notified to all concerned through news letters and minutes of meetings.

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Reg no : 790/2009; Dated 6/4/09.

142A, KRB Road, Thiruvankulam. P.O, Kochi -5, Pin 682305

Phone : 0484 2786 895

E mail : [lakshmihospitality@gmail.com](mailto:lakshmihospitality@gmail.com) / Website : [www.lakshmihospitalityconcerns.com](http://www.lakshmihospitalityconcerns.com) / [www.keralatourismcorporation.com](http://www.keralatourismcorporation.com)

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3. The Partners / Virtual Partners holders will be issued receipts within ten working days for their investments, once the amount reaches the Bank Accounts.
4. Annual Partners meetings will be held before the close of the financial year to present activity report and accounts statements and also shall declare dividends if any in which Virtual Partners also can participate. .
5. The Partners / Virtual Partners will be entitled to use the firm's facilities at nominal rates which will be notified from time to time. These facilities are currently available at Eranakulam, Munnar, Kodand, Thattekkad, Kumarakom and available in other tourist places of Kerala subsequently. The facilities include fully furnished Home stay, Trekking, Visit to Spices Village, Cardamom Estate and logistics support, tour packages, future facilities and projects etc. at nominal rates.
6. The Virtual Partnership can only be transferred to any other person or firm only after getting written consent of the firm.
7. Once the firm is converted to a Limited Company, shares will be issued to the Virtual Partners for the amount deposited for the virtual partnership.
8. Once request for Virtual partnership is received by Lakshmi Hospitality Concerns, acceptance of same will be conveyed to the applicant, then only the seed money of INR 10,000/- needs to be sent. Acceptance of the Virtual Partnership will be at the sole discretion of the firm.



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**Nomination: I NOMINATE Mr / Mrs. \_\_\_\_\_  
of legal age , residing at \_\_\_\_\_ with  
contact information as Phone / E-mail \_\_\_\_\_ as  
my nominee for all dues / receivables with respect to the virtual partnership in Lakshmi  
Hospitality Concerns.**

This Memmorandum of understanding is signed by Shri. \_\_\_\_\_  
on this day \_\_\_ of month \_\_\_\_\_, of year \_\_\_\_\_, in the presence of undersigned witnesses at Sr.  
no. 1 and 2.

Signed

Shri.

Witness name and Address.

1.

2.

Singed on behalf of Lakshmi Hospitality Concerns.

1.Shri. : Promoter Directors

2.Shri. : Promoter Directors

Witness name & Address.

1.

2.

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